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This book constitutes the proceedings of the 12th International Conference on Quantitative Evaluation of Systems, QEST 2015, held in Madrid, Spain, in September 2015. The 19 papers presented were carefully reviewed and selected from 42 submissions. They are organized in topical sections named: modelling and applications; tools; petri nets, process algebra and fault trees; applications; and queuing systems and hybrid systems. The book also contains one full-paper invited talk.

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