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Use R!

Statistics : Statistics for Business, Management, Economics, Finance, Insurance

Milevsky, Moshe Arye

# Retirement Income Recipes in R

From Ruin Probabilities to Intelligent Drawdowns

- Teaches readers to write simple scripts using R code with algorithms provided in each chapter, so that readers can use this computational tool in the world of wealth management
- Provides a targeted resource for future retirement services professionals, to be used in the classroom and beyond
- Offers an extended education in wealth management for those with an established education in personal finance, financial economics, and accounting

This book provides computational tools that readers can use to flourish in the retirement income industry. Each chapter describes recipe-like algorithms and explains how to implement them via simple scripts in the freely available R coding language. Students can use those skills to generate quantitative answers to the most common questions in retirement income planning, as well as to develop a deeper understanding of the finance and economics underlying the field itself. The book will be an excellent asset for experienced students who are interested in advanced wealth management, and specifically within courses that focus on holistic modeling of the retirement income process. The material will also be useful to current and future wealth management professionals within the financial services industry. Readers should have a solid understanding of financial principles, as well as a rudimentary background in economics and accounting.

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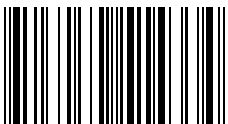
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