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Chorafas, D.

Financial Boom and Gloom

The Credit and Banking Crisis of 2007–2009 and Beyond

The credit and banking crisis which hit the western world in 2007/2008 has and will continue to have far-reaching after-effects. At their core are Collateralized Debt Obligations (CDOs) and Credit Default Swaps (CDSs), the main themes of this book.

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