



2015, XIII, 195 p. 42 illus., 16 illus. in color.

Printed book

Hardcover

99,99 € | £89.99 | \$119.99

^[1]106,99 € (D) | 109,99 € (A) | CHF 118,00

Softcover

79,99 € | £72.00 | \$99.00

^[1]85,59 € (D) | 87,99 € (A) | CHF 106,60

eBook

67,40 € | £56.99 | \$74.99

^[2]67,40 € (D) | 67,40 € (A) | CHF 85,00

Available from your library or springer.com/shop

MyCopy ^[3]

Printed eBook for just

€ | \$ 24.99

springer.com/mycopy

Toshihiro Ihori, Kimiko Terai (Eds.)

The Political Economy of Fiscal Consolidation in Japan

Series: Advances in Japanese Business and Economics

- Examines reasons for persistent public deficits and delayed fiscal reform in Japan, with a special emphasis on political economy aspects
- Investigates political and institutional elements inducing expansion of public expenditure in the fields of social security public works, and intergovernmental transfer schemes
- Provides points of view for public policy and public debate with academic research based on theoretical and numerical approaches

This book investigates the reasons for persistent public deficits and delayed fiscal reform in Japan, placing a special emphasis on political economy aspects. Japan is confronted with the need to pursue fiscal discipline for fiscal consolidation and implement structural reforms for reorganizing fiscal expenditures. Focusing on particular policy fields including social security, female labor supply, public works, and intergovernmental transfer schemes, the book clarifies economic and political elements that have hindered effective steps toward these two goals. Facing population aging and a business downturn, the Japanese government was urged to increase social security expenditures and the budget for Keynesian stimulus policies. As elucidated in the book, the institutional design has worked to over-represent the demands of elderly generations and local interest groups and to expand these expenditures. Rigorous theoretical and numerical analyses reported throughout the book consequently provide readers with insights into incentive designs and institutional reforms necessary for fiscal consolidation, also presenting points of view for public policy and public debate.

Order online at springer.com / or for the Americas call (toll free) 1-800-SPRINGER / or email us at: customerservice@springernature.com. / For outside the Americas call +49 (0) 6221-345-4301 / or email us at: customerservice@springernature.com.

The first € price and the £ and \$ price are net prices, subject to local VAT. Prices indicated with [1] include VAT for books; the €(D) includes 7% for Germany, the €(A) includes 10% for Austria. Prices indicated with [2] include VAT for electronic products; 19% for Germany, 20% for Austria. All prices exclusive of carriage charges. Prices and other details are subject to change without notice. All errors and omissions excepted. [3] No discount for MyCopy.

