Bangladesh's Road to Long-term Economic Prosperity

Risks and Challenges

• Addresses the long-run development prospects of Bangladesh
• Identifies concrete risks and challenges to Bangladesh's 2040 agenda and transition to the status of a developed economy
• Uses economic, historical, social and political analyses

A must read for anyone interested in understanding complexities of development process.” – Fakhruddin Ahmed, former Governor of the Central Bank of Bangladesh

Policy makers and general readers including specialists would find this lucid analysis very useful.” – Nurul Islam, Deputy Chairman of the First Planning commission of Bangladesh

The author provides both valuable caution and useful guides to everyone interested in Bangladesh's economic future.” – Salim Rashid, Emeritus Professor of Economics, University of Illinois, USA

This book examines the recent emergence of Bangladesh as one of the fastest growing economies in the world. Identified by Goldman Sachs as being on a meteoric economic rise, the country has dwarfed India in social improvement also. Attempting to build on these successes, the Bangladeshi government has set the ambitious aim of attaining the status of a fully developed country by 2041. This study identifies the trifecta of major risks which could derail Bangladesh's upwards trajectory: the rapid development of robotics and artificial development, the uncertain political and economic global landscape, and the constant threat of climate change and natural disasters. In order to stay on track, the government will need to address various social, political, policy and institutional challenges facing the economy, including poor governance, inadequate physical infrastructure, skill and educational bottlenecks, demographic burden, dwindling social capital and lack of transformative leadership.

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