



1st ed. 2018, XIV, 298 p. 93 illus., 19 illus. in color.

Printed book

Hardcover

169,99 € | £149.99 | \$219.99

^[1]181,89 € (D) | 186,99 € (A) | CHF 200,50

Softcover

119,99 € | £109.99 | \$149.99

^[1]128,39 € (D) | 131,99 € (A) | CHF 141,50

eBook

96,29 € | £87.50 | \$109.00

^[2]96,29 € (D) | 96,29 € (A) | CHF 113,00

Available from your library or springer.com/shop

MyCopy ^[3]

Printed eBook for just

€ | \$ 24.99

springer.com/mycopy

Laurent Ferrara, Ignacio Hernando, Daniela Marconi (Eds.)

International Macroeconomics in the Wake of the Global Financial Crisis

Series: Financial and Monetary Policy Studies

- Examines the consequences of the global financial crisis on the world economy and discusses the resulting macroeconomic policy implications
- Investigates growth and inflation drivers extensively
- Studies the role of the central banks
- Goes beyond macroeconomic factors by including the financial sector

This book collects selected articles addressing several currently debated issues in the field of international macroeconomics. They focus on the role of the central banks in the debate on how to come to terms with the long-term decline in productivity growth, insufficient aggregate demand, high economic uncertainty and growing inequalities following the global financial crisis. Central banks are of considerable importance in this debate since understanding the sluggishness of the recovery process as well as its implications for the natural interest rate are key to assessing output gaps and the monetary policy stance. The authors argue that a more dynamic domestic and external aggregate demand helps to raise the inflation rate, easing the constraint deriving from the zero lower bound and allowing monetary policy to depart from its current ultra-accommodative position. Beyond macroeconomic factors, the book also discusses a supportive financial environment as a precondition for the rebound of global economic activity, stressing that understanding capital flows is a prerequisite for economic-policy decisions.

Order online at springer.com / or for the Americas call (toll free) 1-800-SPRINGER / or email us at: customerservice@springernature.com. / For outside the Americas call +49 (0) 6221-345-4301 / or email us at: customerservice@springernature.com.

The first € price and the £ and \$ price are net prices, subject to local VAT. Prices indicated with [1] include VAT for books; the €(D) includes 7% for Germany, the €(A) includes 10% for Austria. Prices indicated with [2] include VAT for electronic products; 19% for Germany, 20% for Austria. All prices exclusive of carriage charges. Prices and other details are subject to change without notice. All errors and omissions excepted. [3] No discount for MyCopy.

