



Development Bank of Japan Research Series

Subseries of SpringerBriefs in Economics

Series Ed.: A. Horiuchi

This series is characterized by the close academic cohesion of financial economics, environmental economics, and accounting, which are the three major fields of research of the Research Institute of Capital Formation (RICF) at the Development Bank of Japan (DBJ). Readers can acquaint themselves with how a financial intermediary efficiently restructuring firms in financial distress can contribute to economic development.

The aforementioned three research fields are closely connected with one another in the following ways. DBJ has already developed several corporation-rating methods, including the environmental rating by which DBJ decides whether or not to make concessions to the candidate firm. To evaluate the relevance of this rating, research, which deploys not only financial economics but also environmental economics, is necessary.

The accounting section intensively studies the structure of IFRS and Integrated Reporting to predict their effects on Japanese corporate governance. Although the discipline of accounting is usually isolated from financial economics, structural and reliable prediction is never achieved without sufficient and integrated knowledge in both fields.

Finally, the environmental economics section is linked to the accounting section in the following manner. To establish green accounting (environmental accounting), it is indispensable to explore what the crucial factors for the preservation of environment (e.g., emission control) are. RICEF is well equipped to address the acute necessity for discourse among researchers who belong to these three different fields.

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