

# Preface

In light of rapid development in the global financial market, both investors and market players tend to partake in high risks and unwarranted investments and other commercial activities. As such, a powerful mechanism to ensure resilience and stability within the financial construct is urgently required. Addressing the current issues requires ongoing research and development of new ideas and solutions. This compilation of state-of-the-art research work is intended to serve this purpose.

The book is segmented into four main parts—ethics and governance, audit, accounting fraud, and sustainability. The first part discusses the state-of-the-art issues in ethics and governance that are structured in five (5) chapters. These chapters delve into ethics and governance from different dimensions. Chapter “[Beyond Good Practices and Standards: An Islamic Framework of Sustainable Business Practices for Corporate Organisation](#)” starts off with a proposal for a sustainable Islamic framework to be implemented in businesses. Chapter “[Determinants of Islamic Social Reporting Disclosure: The Case of Jakarta Islamic Index](#)” examines the determinants of Islamic Social Reporting Disclosure with reference to Indonesia. This is followed by a short discussion on the impact of norms and ethics on tax compliance as presented in Chapter “[An Insight on the Impact of Norms and Ethics on Tax Compliance](#)”. Chapters “[Corporate Governance Practices and Firm Performance After Revised Code of Corporate Governance: Evidence from Malaysia](#)” and “[Factors Influencing the Implementation of Islamic Work Ethics in Banks: A Qualitative Study](#)” examine the prevailing governance issues in Malaysia and Indonesia.

Chapter “[Auditor Specialisation and Its Influence on the Association Between Governance and the Timeliness of Financial Reporting](#)” probes into audit specialization and its association with governance and financial reporting followed by Chapter “[The Relevant Value of Accounting Information on the Adoption of the IFRS in The Capital Market: Evidence in the Indonesian Banking Industry](#)” which examines the adoption of IFRS within the Indonesian banking industry. The subsequent six chapters are devoted to discussing the different accounting perspectives on accounting fraud and sustainability. While accounting fraud is examined based on the references made to accounting professionals and manufacturing companies

listed in Indonesia, sustainability is examined based on the references made to the Malaysian small construction business, impact outsourcing, carbon disclosure.

The final part presents a series of research which focus on diverse issues that are indirectly affecting the mechanics of ethics, governance, auditing, fraud, and sustainability. The interplays between education, policy tool, information ethics, patriotism, community information, and zakat may have significant impact on the business activities. Understanding of these issues should help understand why ethics or governance should be in important emphasis in all business organization.

We fervently hope that this compilation of recent research work can assist readers in understanding the current problems and utilize some of the suggestions put forward by the authors.

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