

# Preface

This report is a partial result of the China's Quarterly Macroeconometric Model (CQMM), a project developed and maintained by the Center for Macroeconomic Research (CMR) at Xiamen University. The CMR is one of the Key Research Institutes of Humanities and Social Sciences sponsored by the Ministry of Education of China, focuses on China's economic growth and macroeconomic policy. The CMR started to develop the CQMM for purpose of short-term forecasting, policy analysis and simulation in 2005.

Based on the CQMM, the CMR and its partners hold press conference to release forecast for China major macroeconomic variables. Since July, 2006, twenty quarterly reports on China's macroeconomic outlook have been presented and eleven annual reports have been published.

This 21st quarterly report was presented at the Forum on China's Macroeconomic Prospects and Press Conference of CQMM on September 2, 2016. This conference was jointly held by Xiamen University, Economic Information Daily at Xinhua News Agency, and the Australian National University.

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