Preface

This monograph revisits the Textile and Clothing Industry in India and its relationship with international trade from a new global perspective. Global investment and collaboration opportunities, technological changes, and diminishing barriers to trade worldwide have transformed the structure of production and international competition in the textile and apparel industries. Along with the liberalization of trade policies and the subsequent removal of quantitative restrictions on the textile products, the domestic market in India has presently been exposed to several international brands, which eventually led to the recent spurt in foreign collaborations for this important industrial sector in the country. The study ornately examines the nature and impact of such external changes on the industry-structure and its labor-related issues. The key feature of this book is that it presents a snapshot of all the domestic and international policies related to this sector from the earliest relevant period till date and analyzes issues in trade and industrial organization. This is missing in most of the related studies on textile and clothing sector. It should help the reader not only to gather a comprehensive knowledge of the policy changes affecting this sector, but also the implications it carries for the economy at large. Besides, we also offer suitable empirical analyses on how concentration of firms and regional disparity are associated with the rather pervasive presence of this industry in India. The changes in factor income for those involved with the T&C sector will also be of interest to researchers following up on the growth trajectory of this industry. Additionally, this book deals with another striking feature, namely the role of preferential trading bloc or Regional Trading Arrangements (RTA) in analyzing the trade pattern of this sector and potential trade-diverting effects. Furthermore, a review of this industry shows that the issues in mergers and acquisitions, popularly called M&A, might offer varying implications for those willing to investigate the cross-border industrial changes associated largely with capital movements and technological spill over. The analyses carried out in this study may also prove beneficial for understanding the patterns in other industries where policy shocks have been of vital importance.
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