Contents

Introduction .................................................................................................................. 1

Part One. The Closed Economy: 
Absence of a Deficit Target ................................................................. 11
Chapter 1. Monetary Policy.................................................................................. 13
Chapter 2. Fiscal Policy........................................................................................ 18
Chapter 3. Monetary and Fiscal Interaction ......................................................... 23
Chapter 4. Monetary and Fiscal Cooperation....................................................... 25

Part Two. The Closed Economy: 
Presence of a Deficit Target ......................................................................... 33
Chapter 1. Fiscal Policy........................................................................................ 35
Chapter 2. Monetary and Fiscal Interaction ......................................................... 41
Chapter 3. Monetary and Fiscal Cooperation....................................................... 47

Part Three. Monetary Policies in Europe and America ......................... 53
Chapter 1. Monetary Interaction between Europe and America: Case A ....... 55
Chapter 2. Monetary Interaction between Europe and America: Case B ......... 68
Chapter 3. Monetary Interaction between Europe and America: Case C ........ 83
Chapter 4. Monetary Cooperation between Europe and America: Case A ...... 92
Chapter 5. Monetary Cooperation between Europe and America: Case B ...... 94
Chapter 6. Monetary Cooperation between Europe and America: Case C ...... 96

Part Four. Fiscal Policies in Europe and America: 
Absence of a Deficit Target ........................................................................... 99
Chapter 1. Fiscal Interaction between Europe and America ......................... 101
Chapter 2. Fiscal Cooperation between Europe and America ....................... 113
Monetary and Fiscal Strategies in the World Economy
Carlberg, M.
2010, XII, 306 p., Hardcover
ISBN: 978-3-642-10475-6