Contents

List of Figures ................................................................. vii
List of Tables ................................................................. ix
Preface ................................................................................ xi
Acknowledgements .......................................................... xxix

Part I The Theory of Capitalism ........................................... 1
Prologue Chestertown, Maryland, as an “English” Village

1 Introduction ..................................................................... 11
2 The Concept of Capitalism ............................................. 27
3 Capitalism and Democracy .............................................. 67
   Co-authored by Sarah Potvin
4 Alternative Models of Capitalism ....................................... 111

Part II The Origins and Evolution of Capitalism, 1400–1830 .... 139
Prologue The Mystery of Governance

5 Creating Capitalism in Europe, 1400–1820 ...................... 141
6 From Feudalism to Oligarchy in Latin America, 1500–1830 ... 185
7 Creating Capitalism and Democracy in the United States,
   1630–1830 .................................................................. 227
   Co-authored by Sarah Potvin

Part III Political Obstacles to Capitalist Development .......... 277
Prologue The Arizona Market: A Case Study in “Nation”-Building

8 Italy as “One Country, Two Systems” ............................. 287
   Co-authored by Jamie Matthews
9 The United States as “One Country, Two Systems” .......................... 309
Co-authored by Jamie Matthews

Part IV The Economic Strategies of Capitalist Systems .................... 333
Prologue Economic Strategies
10 Import Substitution as an Economic Strategy .............................. 337
11 The Washington Consensus .................................................. 357
12 Neo-Mercantilist or Enhanced Mobilization Strategies .................. 377

Part V The Evolution of US Capitalism and Democracy, 1830–2009 ................................................................. 423
Prologue Transformations in the Governance of US Capitalism and Democracy
13 The Transformation of US Capitalism and Democracy, 1830–1937 ................................................................. 427
Co-authored by Linnea N. Meyer
14 The Transformation of US Capitalism and Democracy, 1965–2009 ................................................................. 515

Conclusions ................................................................. 585
Epilogue The Financial Crisis of 2007–2009 .................................. 615
Appendix The Capitalist Firm in a Regulated Environment ............... 635
About the Author ............................................................ 641
Bibliography ................................................................. 643
Index ................................................................. 657
Capitalism
Its Origins and Evolution as a System of Governance
Scott, B.R.
2011, XXXV, 672 p., Hardcover
ISBN: 978-1-4614-1878-8