Globalisation has led to a strongly growing demand in international air transport. This growth was further fuelled by the deregulation of the airline sector. Politicians, business leaders, but also individual and institutional customers needed a deeper understanding of the aviation sector. An increasing number of textbooks about the airline sector offer insights into the industry’s economics and its management.

This book targets industry managers as well as policymakers and institutional customers of the sector, and in particular students in the field of transport and tourism. It provides an overview on the aviation sector with a special focus on value creation and strategies based on industrial economics. The consequent application of a system view makes it unique in its field. The book draws on the rich tradition of integrated management approaches and the use of system models in management research and teaching in tourism at the University of St. Gallen. The system view and the use of system models help to understand interrelated and interdependent developments, like the consequences of technical progress on regulation and demand.

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